



CTTS 2002 PROJECT JANUARY 2006 UPDATE

state highway 45N/loop 1

CONSTRUCTION

- In Sections 1 and 2 (Loop 1 Extension), asphalt paving is complete between the mainlane toll plaza and Merriltown/Howard Lane overpass.
- In Section 3, installation of the stone veneer and staining of beams and columns were completed. Activities also included laying limestone aggregate ground cover, installation of overhead signs, and placement of topsoil and permanent seed.
- In Section 4, erection of concrete beams for westbound SH 45N over I-35 was completed. The eastbound frontage road connection to the new eastbound frontage road bridge over

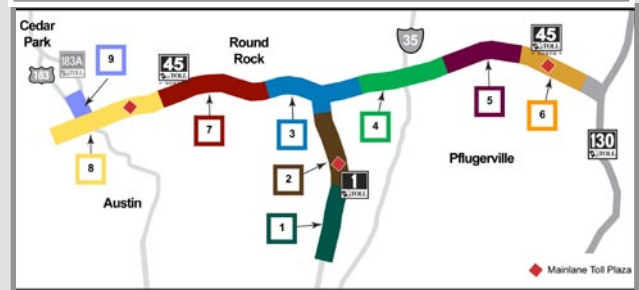


Ramp Toll Plaza, Loop 1 @ SH 45N, Looking North

I-35 was completed and traffic will be switched in early February.

- In Section 5, the deck pour for the westbound mainlane bridge over CR 170 was completed. Asphalt placement on the westbound mainlanes between CR 170 and Arterial A was also completed, and concrete paving of the westbound mainlanes is underway. In addition, flex base placement for the eastbound mainlanes between CR 170 and Arterial A was completed.
- In Section 6, placement of flex base on the westbound frontage road and on the eastbound frontage road east of Heatherwilde Boulevard is nearing completion. At the mainlane toll plaza, electrical work and cleaning of the building is in progress.
- In Section 7, flex base placement and compaction is underway on the westbound mainlanes. The setting of the toll plaza signs and roof trusses is in progress.

SH 45N/LOOP 1 LOCATION MAP



- In Section 8, the structural steel erection for the westbound and southbound direct connectors is ongoing. Construction on the foundations, columns, caps and bridge

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*This report is for the Central Texas Turnpike System, 2002 Project (CTTS-2002 Project). For more complete information on the CTTS-2002 Project, refer to the Official Statement or the latest quarterly report (www.texastollways.com). Information is also available from the State Information Depository and the Nationally Recognized Municipal Securities Information Repositories. No financial decision should be made based upon this report. For further information, contact the TxDOT Austin District Public Information Office: 512.832.7060.

Note: Segments 5 and 6 of SH 130, SH 45N Section 8 direct connectors, SH 45N Section 9, SH 45SE, and 183A are not part of the CTTS 2002 Project and are not funded through the Series 2002 Obligations. Information on these roadways may be included in this report because these facilities are major connector projects and are important to the overall CTTS.



state highway 45N/loop 1 (CONT'D)

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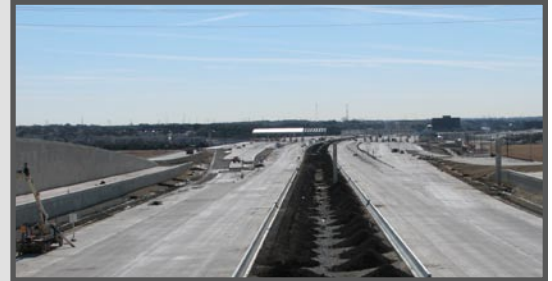


SH 45N @ US 183, Looking East

deck are in progress. Traffic rail is being installed on the westbound mainlane, eastbound mainlane, eastbound to southbound direct connector, and the westbound to northbound direct connector.

- In Section 9, the northbound mainlanes are ready for concrete placement. Support slabs were poured for the northbound mainlane gantries. The bents have been constructed on the

southbound to westbound direct connector, and the columns for the southbound mainlane bridge over Lakeline Mall Drive have been poured.



Loop 1, Looking South from Shoreline Drive

state highway 130

CONSTRUCTION

SEGMENT 1

- A 22'-wide pass of concrete paving was completed on SH 130 northbound and southbound from I-35 to SH 29.
- Work on the bridge substructure and the installation of prestressed concrete girders was completed at the northbound SH 130 to northbound I-35 bridge.
- Three high mast light assemblies were installed at the I-35/SH 130 interchange.
- Progress in Section 3 in January included completing cement-treated base and bondbreaker placement on the SH 130 mainlane between CR 102 and CR 105.
- On SH 130 between CR 105 and CR 107, select material placement



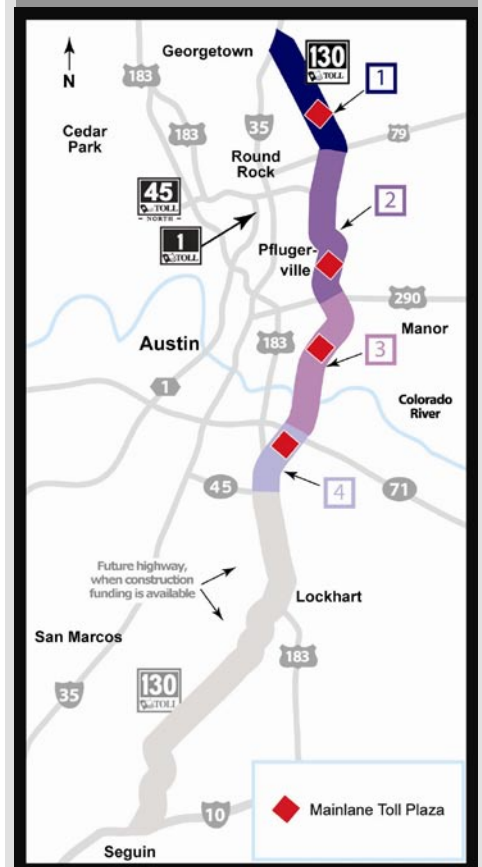
High Mast Lighting Being Installed at the SH 130/I-35 Interchange

was completed, and the road was prepared for cement-treated base.

- Bridge construction activities in Section 3 included completing prestressed concrete girder installation at CR 104 and Mankins Branch.

(cont'd on page 3)

SH 130 LOCATION MAP



state highway 130 (CONT'D)

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- The new alignment of CR 118 within the SH 130 ROW was completed and the road has been re-opened.
- Construction of the mainlane toll plaza and ramp toll plazas near CR 104/CR 107 continued, including drilled shaft installation for the mainlane toll plaza canopies and installation of roof canopy structures for the ramp toll plazas near CR 107.

SEGMENT 2

- The newly-constructed Pecan Street Bridge over SH 130 was opened to traffic in January.
- Work on reconstruction of Cameron Road and Pfluger Lane has begun, and the new roads are expected to re-open in February.
- Work continued on installation of ground-mount, overhead, and cantilever sign structures.
- With completion of culvert construction at Kelly Lane, work has begun on the new alignment for Kelly Lane at SH 130.



SH 130 @ SH 45N

- Toll plaza work continues with substantial progress at the mainlane toll plaza between Pecan Street and Cameron Road. The roofing for several of the ramp toll plazas has been installed.
- Beams were installed at the SH 130/SH 45N interchange. Deck construction at the intersection continued, and several bridge decks were placed in January.
- Construction of the Gattis School Road bridge over SH 130 began in January.
- A short section of roadway in Section 9 is near completion. Members of the project team have walked the area and are developing a Substantial Completion Punch List in preparation for turning the completed work over to TxDOT.

SEGMENT 3

- In January, just over 440,000 cubic yards of material was processed in Section 11 and in the northern half of Section 12.
- Select material placement has commenced on mainlanes and ramps in Section 11 between the Capitol Metro Railroad and Blue Bluff Road.
- Drilled shaft work was completed for the bridge at Blue Bluff Road.
- At the Elm Creek bridges in Section 12, abutment work has been completed.

- At SH 71, interim drilled shaft work was completed on one of the bridges and a direct connector.
- Utility relocations were completed for a Manville waterline and a Texas Gas line at FM 969 in Section 12.



SH 130, Section 6 Looking North into Section 5

OTHER ACTIVITIES

- Of the 426 ROW parcels required for SH 130, Segments 1 through 4, 330 have been acquired and 353 are available for construction (including possession and use agreements).
- In January, two utility assemblies were approved. To date, 491 out of the estimated 611 utility adjustments (80%) have been approved for construction by TxDOT.
- Progress on roadway design plans for SH 130 included the submittal of 100% plans for the Section 5 US 79 improvement project and Section 15B grading and drainage plans for review. In February, it is anticipated that Section 5 US 79 certification plans and Section 15B interim schematics will be submitted for review.

TxTag Update

Preparations for the toll facilities are making progress with the installation of the first toll booths in December. Comprehensive policies and processes have been developed for toll facilities and for the customer service center to provide a convenient and effective tolls program for the traveling public. A marketing plan, scheduled to begin implementation later this year, will use the media, the web, and direct outreach into the community to create awareness of TxTag electronic toll accounts and to boost participation in the TxTag program. TxTag's website, a forerunner



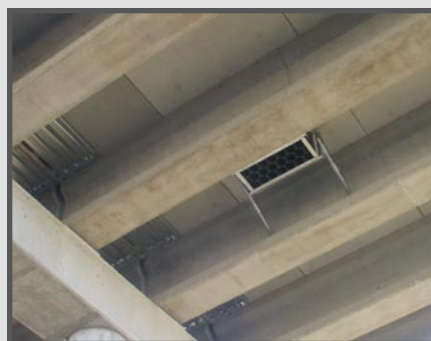
of this broader public awareness campaign, came on line in January at www.txtag.org.

Meanwhile, as construction of the customer service center nears completion, assembly and testing of the center's electronic components is underway. A plan for the comprehensive testing of the toll management and customer service center systems, focusing on their integration and interoperability, is expected to be complete this spring.

SH 130 Bridge Equipped to Attract Bat Colonies

TxDOT Austin District, the SH 130 Developer, Lone Star Infrastructure (LSI), and Bat Conservation International have teamed to install three artificial bat roosts ("bat houses") under the SH 130 bridge at the San Gabriel River. As the quantity and quality of natural roosting areas such as caves have decreased, bat colonies are finding homes in buildings and other structures. A colony of approximately 1.5 million Mexican free-tailed bats roosts under the Congress Avenue Bridge in downtown Austin and has become a major tourist attraction for the region.

Bats colonies occupy an important ecological niche, consuming huge quantities of insects. Bats are attracted to areas underneath bridge structures because the concrete absorbs heat during the day and emits the absorbed heat at night, maintaining a relatively warm environment 24 hours a day. The areas under the bridges provide a large enough area to accommodate large colonies and the areas are typically not frequented by people.



Bat House Installation, SH 130 Bridge over the San Gabriel River

This bat house project is planned as the largest installation of bat houses in TxDOT history. In addition to the San Gabriel River bridge, seven more bat houses will be installed along the SH 130 route. Each house can accommodate up to 1,000 bats.

TURNPIKE TEAM
2002 PROJECT BOND OVERSIGHT
General Engineering Consultant: PBS&J

SH 130
Program Manager: HDR Engineering, Inc.
Developer: Lone Star Infrastructure

SH 45N & LOOP 1
Construction Manager: PBS&J
Construction Contractors by Section:
1 and 2 – Zachry/Gilbert Constructors
3 – Zachry/Gilbert Constructors
4A and 4B – Archer-Western Constructors, Ltd.
5 – Zachry Construction Corporation
6 – Austin Bridge & Road, L.P.
7 – Granite Construction & J.D. Abrams, L.P.
8 – Austin Bridge & Road, L.P.
9 – Zachry Construction Corporation

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