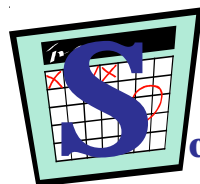




Document Control

All project related mail with LSI is entered into the Electronic Document Management System (EDMS) prior to distribution. This process ensures that all project documents are captured in the EDMS and reduces the manual process of mail deliveries. The enhanced EDMS library is live and online as of April 1, 2003. Along with the roll-out of this new redesigned library is the implementation of project e-logs. Project e-logs are essentially a one-stop shop to provide information as to the status of project documentation. Testing on the electronic transfer of LSI documentation continues to be positive and cost beneficial. This process, once fully functional, will not only improve the integrity of the EDMS but should also have a positive impact on the turnaround time between the Turnpike Team and the LSI team in regards to reviews/approvals/project decisions.



Schedule

At the end of this reporting period, 86 calendar days have elapsed since the second notice-to-proceed (NTP2). This represents 6 percent of the 1,360 days allowed to achieve substantial completion of Segment 2 (the first segment to be completed) and nearly 5 percent of the 1,784 days allowed to achieve substantial completion of Segment 4 (the last to be completed). Evaluation of critical path activities indicates that the project is on schedule.

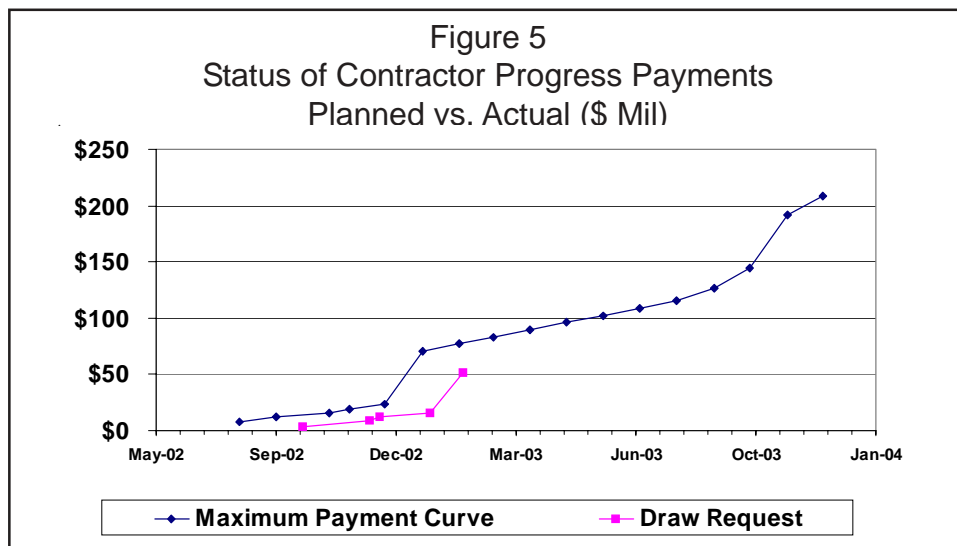


Contract Financial Status

No progress payments were approved in March. The total amount approved for payment to date remains at \$54,352,532, which represents 5.5% of the current total contract price. At this stage, expenditures are primarily related to mobilization, performance and payment bonds, design services, environmental activities, and right-of-way services.

The maximum payment curve is based on the approved Baseline Schedule, assuming the latest possible start and completion dates for any given project activity to complete the project on time.

Figure 5 shows the planned cumulative draw request amount versus the actual cumulative draw request amount for all project activities.



Contract Changes

A total of 15 Request for Change Proposals (RCP) have been issued to the Developer for pricing. Final negotiations have occurred for two of the RCP's for incorporation into the pending credit Change Order No. 1. Figure 6 summarizes the current financial status of the SH 130 project as of March 31, 2003.

Original Contract Amount (NTP2 & NTP5)	\$1,306,554,920
Authorized Amount (NTP2 & NTP5)	\$ 986,321,577
Authorized Changes	\$ 0
Current Contract Amount	\$ 986,321,577
Approved Payments (Plus Retainage)	\$ 54,352,532
Amount Remaining	\$ 931,969,045
Percent Dollars Expended	5.5%
Percent Time Expended	4.8%

SH 130 Project* Monthly Activity Report



SH 130 Progress



Roadway Design

Design activities are continuing for all segments. Lone Star Infrastructure (LSI) is addressing TxDOT's comments on initial submittals for the project and ultimate system segment design. The Aesthetics Committee has reviewed and approved various early grading and landscaping concepts, retaining walls, and structure plans. Efforts on the preparation of the intermediate plan submittals are continuing. Other ongoing activities are related to "early construction" plans in certain key areas of the work, development of alignments, profile alternatives, and constructability reviews.

Design Completion

- Segment 1 - 25%
- Segment 2 - 35%
- Segment 3 - 20%
- Segment 4 - 15%



Bridge Design

Bridge layout submittals continue to be developed for all segments. The Design Quality Assurance Firm (DQAF) is currently reviewing 30% of the bridge layout submittals for Segments 1 and 2 and 65% of the submittals are being prepared for bridge numbers 2, 4NB, 11, and 56SB.



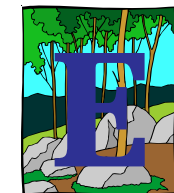
Survey

Surveying of existing key interchanges, stream crossings, and geotechnical boring locations continue. Parcel plats are being completed for priority "blocks" of the project. Coordination continues with design for changes in the right-of-way with respect to drainage and temporary construction easements. Development of the strip map continues.



Geotechnical

Subsurface investigations are continuing in all of the segments. Borings for pavement sections were also taken in Segments 1 through 4. Geotechnical borings were taken for Bridge Numbers 30, 36, 37, 39, 40, 41, 42, 57, 78, 80, 81, 82, 83, 100 and 104.



Environmental

Re-evaluations for Segments 1 through 4 are underway to account for SH 130 design changes subsequent to the Final Environmental Impact Statement/Record of Decision as required under the National Environmental Policy Act (NEPA). The re-evaluation status is indicated in Figure 1.

Project Status

Program Manager: HDR Engineering, Inc.

Project Award Date: June 19, 2002
NTP2 & NTP5 Issuance Date: January 4, 2003
NTP4 To be issued by January 4, 2006

Developer: Lone Star Infrastructure

NTP1 Issuance Date: July 8, 2002
NTP3 To be issued by January 4, 2005

Design of roadway, structures, drainage, geotechnical, utility relocations, surveys, and right-of-way acquisition are continuing for the State Highway 130 Turnpike Project.

(NTP = Notice to Proceed)

**This report is only for SH 130, an element of the Central Texas Turnpike Project (2002 Project). For more complete information on the CTPP-2002 Project go to the Official Statement or the latest quarterly report (www.texasollways.com). Information is also available from the State Information Depository and the Nationally Recognized Municipal Securities Information Repositories. No financial decision should be made based solely upon this report. TxDOT Public Information Office: 512-463-8588.*

Archeology surveys continue and have been completed in all parcels for which right-of-entry has been obtained. The archeology status is shown in Figure 2.

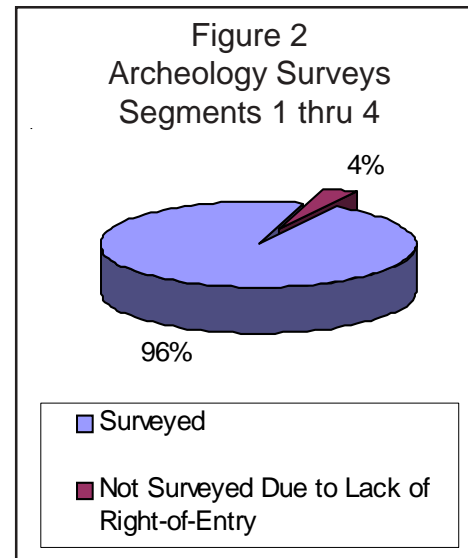
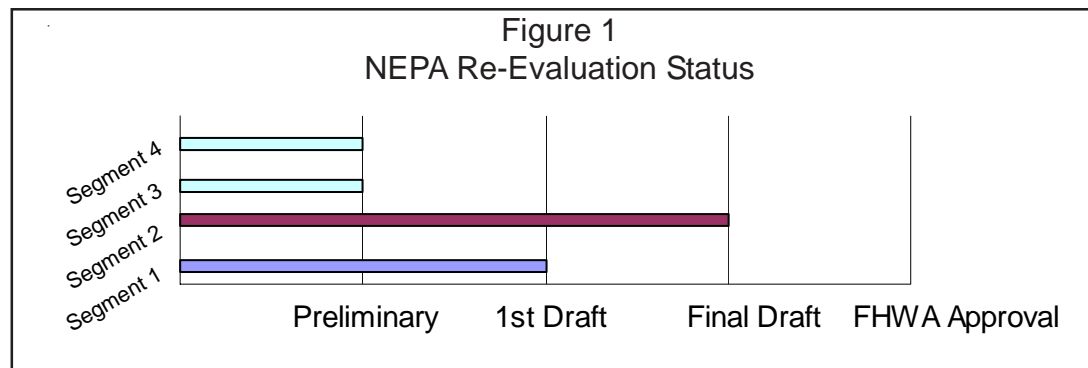
Efforts are ongoing to obtain right-of-entry to unsurveyed parcels and to

obtain construction clearance from the Texas Historic Commission (THC) for uncleared parcels. To date, one archeological site has been identified for data recovery. Data recovery at this site is complete and THC has cleared the site for construction. Prehistoric artifacts recovered from the site included projectile points, stone making debris and burned cooking hearth stones.

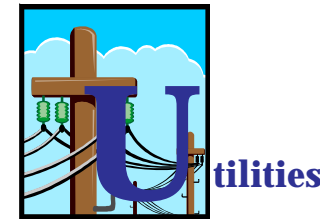
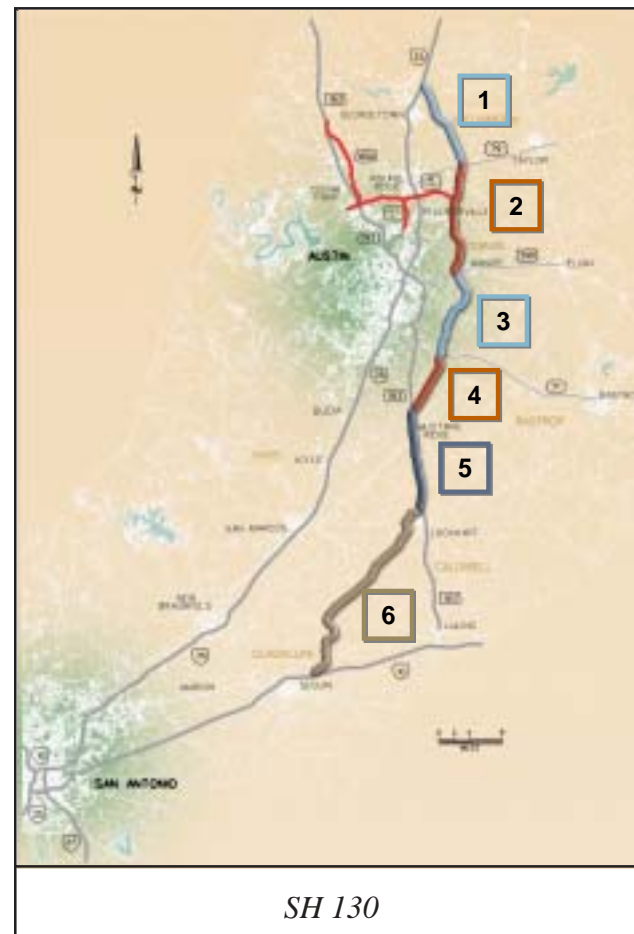
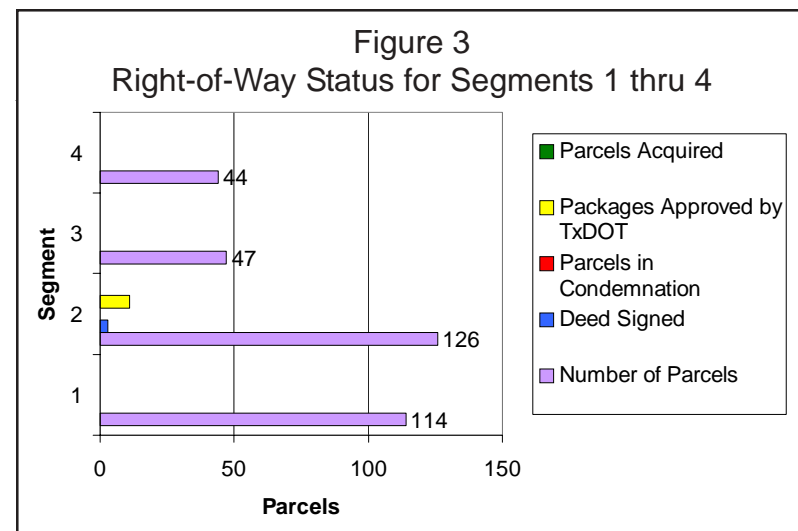
Efforts to comply with the mitigation requirements under Section 404 continue. Two mitigation sites have been recommended for acquisition to satisfy the mitigation requirements of the permit. An additional site may be required to fully comply with the requirements of the EDA.

A mitigation plan for the 15 eligible historic properties adversely impacted by the project is being finalized for submittal to TxDOT Environmental Affairs Division and the Texas Historical Commission.

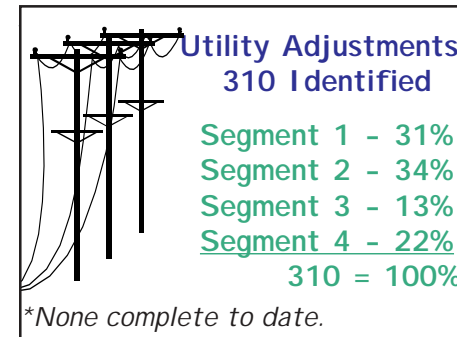
Note: THC has cleared 81 percent of the parcels surveyed for construction.



Mapping to identify field constraints and preparation of the record of survey are continuing on the entire corridor. Parcel plat maps are being prepared. The right-of-way status by segment is illustrated in Figure 3.



The coordination efforts with the utility owners continue as the LSI roadway design engineers produce additional design information. Utility adjustments are scheduled to start as early as May 2003, with the majority of adjustments scheduled in 2004. Conceptual designs are being reviewed with the utility owners to determine which facilities can be protected in place and which facilities will require adjustment to be compatible with the ultimate design. Utility assemblies are being developed that will define the appropriate plans, specifications and estimates involved in the relocation. Of the 437 utility facilities potentially impacted by SH 130, 310 have been identified for adjustment.

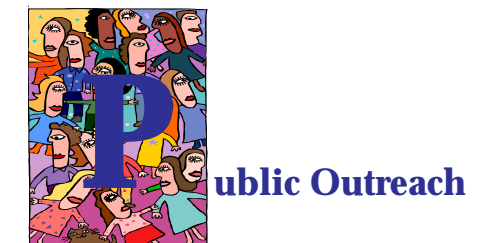


In Segments 1 and 2, Oncor Electric Transmission facilities comprise the greatest potential number of adjustments. In Segment 3 and 4, Koch Pipeline, Oncor Pipeline, and Austin Energy present the greatest potential number of adjustments.

Segment	Utility Owner Meetings Held	SUE Work Level C & D	SUE Work Level A & B	Estimated Completion Date
1	95%	Yes	In Progress	March
2	100%	Yes	In Progress	April
3	50%	Yes	In Progress	May
4	1 mtg.	April	TBD	TBD



No field construction activity has occurred to date. Primary activities have been focused on the development of the project schedule, identification of potential borrow sites, determination of potential field office locations, and development of the construction quality control/quality assurance program (QC/QAP). LSI has entered into a purchase contract on an 11 acre site at US 79 just west of the alignment. This site is anticipated to become the major field office for the San Gabriel Area staff.



The Public Outreach staff continues to assist with development of the project newsletter and website and to conduct the Disadvantaged Business Enterprise outreach program and coordination meetings. In early March, LSI assisted TxDOT in a press interview to advise the media of the project status. Preparations continued for a media tour and a presentation to Williamson County Commissioners' Court. Other public outreach efforts include right-of-entry meetings and coordination meetings with TxDOT, the City of Hutto, and Travis and Williamson counties. The Public Outreach staff has produced an updated SH 130 status report and continues to develop potential legislative questions and responses.